

High Desert Residential Owners Association, Inc.

Financial Statement Period Ending: May 31, 2022



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

10555 Montgomery Blvd. NE, Building 1, Suite 100
Albuquerque, NM 87111
505-314-5862
800-447-3838
www.hoamco.com

Fiscal Year End: June 30
Accounting Method: Accrual

Lynnette Rodriguez, Community Manager
Email: lrodriguez@hoamco.com
505-314-5862

Nigel Burgess, Vice President
Email: nburgess@hoamco.com
505-888-4479 ext 2115

Doug Langston, Controller
Email: dlangston@hoamco.com
928-776-4479 ext 1110

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

5/31/2022

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$99,285.63
1010.01 - ALLIANCE MASTER OP ICS-845	\$250,028.75
1011 - ALLIANCE CANYONS OP 863	\$10,796.21
1011.5 - ALLIANCE CANYONS ICS-616	\$35,001.99
1012 - ALLIANCE CHACO OP 871	\$8,661.13
1012.5 - ALLIANCE CHACO ICS-017	\$5,000.28
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$46,311.08
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$10,000.57
1014 - ALLIANCE ENCLAVE OP 897	\$13,057.91
1014.5 - ALLIANCE ENCLAVE ICS-251	\$10,000.57
1015 - ALLIANCE TRILLIUM OP 913	\$25,809.13
1015.5 - ALLIANCE TRILLIUM ICS-943	\$50,004.31
1016 - ALLIANCE WILDERNESS OP 921	\$9,883.29
1016.5 - ALLIANCE WILDERNESS ICS-247	\$20,001.15
1017 - ALLIANCE LEGENDS OP 905	\$14,662.26
1017.5 - ALLIANCE LEGENDS ICS-721	\$5,000.28
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$7,259.36
1018.5 - ALLIANCE WILDERNESS CANON ICS-585	\$5,000.28
1019 - ALLIANCE DEBIT CARD-308	\$3,500.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$41,490.85
1060 - ALLIANCE MASTER RESERVE MM-179	\$189,438.37
1061 - ALLIANCE CANYONS RESERVE	\$198,730.09
1062 - ALLIANCE CHACO RESERVE	\$69,202.49
1063 - ALLIANCE DESERT MTN RESERVE	\$245,304.00
1064 - ALLIANCE ENCLAVE RESERVE	\$54,843.24
1065 - ALLIANCE TRILLIUM RESERVE	\$192,812.36
1066 - ALLIANCE WILDERNESS CMPD RESERVE	\$106,132.71
1067 - ALLIANCE LEGENDS RESERVE	\$124,816.33
1068 - ALLIANCE WILDERNESS CANON RESERVE	\$17,821.94
1069 - ALLIANCE ARROYO RESERVE	\$107,803.89

CASH Total

\$1,977,660.45

ACCOUNTS RECEIVABLE

1200 - A/R ASSESSMENTS	\$19,045.54
1280 - A/R OTHER	\$5,992.26

ACCOUNTS RECEIVABLE Total

\$25,037.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

5/31/2022

OTHER ASSETS

1610 - PREPAID INSURANCE

\$6,751.00

OTHER ASSETS Total

\$6,751.00

Assets Total

\$2,009,449.25

Liabilities and Equity

LIABILITIES

2100 - PREPAID OWNER ASSESSMENTS

\$25,619.22

2150 - DEFERRED REVENUE

\$123,432.00

2155 - DEFERRED REVENUE-ALTEZZA

\$7,234.33

2200 - ACCOUNTS PAYABLE

\$42,353.48

2225 - PRIOR OWNER REFUND LIABILITY

\$597.06

2250 - ACCRUED EXPENSES

\$106,271.10

2400 - CONSTRUCTION DEPOSIT PAYABLE

\$41,490.85

2500 - TRANSFER/DISC PAYABLE

\$36,894.46

LIABILITIES Total

\$383,892.50

Retained Earnings

\$2,442,271.82

Net Income

(\$816,715.07)

Liabilities & Equity Total

\$2,009,449.25

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2022

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 015	\$99,285.63			\$99,285.63
1010.01 - ALLIANCE MASTER OP ICS-845	\$250,028.75			\$250,028.75
1019 - ALLIANCE DEBIT CARD-308	\$3,500.00			\$3,500.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$41,490.85			\$41,490.85
1060 - ALLIANCE MASTER RESERVE MM-179		\$189,438.37		\$189,438.37
1069 - ALLIANCE ARROYO RESERVE			\$107,803.89	\$107,803.89
Total CASH	<u>\$394,305.23</u>	<u>\$189,438.37</u>	<u>\$107,803.89</u>	<u>\$691,547.49</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$16,080.25			\$16,080.25
1280 - A/R OTHER	\$5,702.00			\$5,702.00
Total ACCOUNTS RECEIVABLE	<u>\$21,782.25</u>			<u>\$21,782.25</u>
OTHER ASSETS				
1610 - PREPAID INSURANCE	\$6,751.00			\$6,751.00
Total OTHER ASSETS	<u>\$6,751.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,751.00</u>
Assets Total	<u>\$422,838.48</u>	<u>\$189,438.37</u>	<u>\$107,803.89</u>	<u>\$720,080.74</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2022

	Operating	Reserve	Arroyo Reserve	Total
Liabilities & Equity				
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$24,233.22			\$24,233.22
2150 - DEFERRED REVENUE	\$97,380.00			\$97,380.00
2155 - DEFERRED REVENUE-ALTEZZA	\$7,234.33			\$7,234.33
2200 - ACCOUNTS PAYABLE	\$36,458.94			\$36,458.94
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$95,037.66			\$95,037.66
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$41,490.85			\$41,490.85
2500 - TRANSFER/DISC PAYABLE	\$36,894.46			\$36,894.46
Total LIABILITIES	<u>\$339,326.52</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$339,326.52</u>
EQUITY				
3200 - OPERATING EQUITY	\$406,820.70			\$406,820.70
3500 - RESERVE EQUITY		\$592,608.09	\$107,696.54	\$700,304.63
Total EQUITY	<u>\$406,820.70</u>	<u>\$592,608.09</u>	<u>\$107,696.54</u>	<u>\$1,107,125.33</u>
Net Income	<u>(\$325,734.84)</u>	<u>(\$403,169.72)</u>	<u>\$107.35</u>	<u>(\$728,797.21)</u>
Liabilities and Equity Total	<u>\$420,412.38</u>	<u>\$189,438.37</u>	<u>\$107,803.89</u>	<u>\$717,654.64</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
5/1/2022 - 5/31/2022

	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$97,200.00	\$97,380.00	(\$180.00)	(0.18%)	\$1,071,180.00	\$1,071,180.00	\$0.00	0.00%	\$1,168,560.00	\$97,380.00
4200 - COST SHARING - ALTEZZA	\$7,234.33	\$7,096.51	\$137.82	1.94%	\$79,577.62	\$78,061.61	\$1,516.01	1.94%	\$85,158.15	\$5,580.53
4310 - ASSESSMENT INTEREST	\$151.24	\$166.67	(\$15.43)	(9.26%)	\$1,636.55	\$1,833.37	(\$196.82)	(10.74%)	\$2,000.00	\$363.45
4330 - ASSESSMENT LATE FEES	\$0.00	\$250.00	(\$250.00)	(100.00%)	\$1,905.61	\$2,750.00	(\$844.39)	(30.71%)	\$3,000.00	\$1,094.39
4350 - LEGAL/COLLECTION FEES	\$0.00	\$833.33	(\$833.33)	(100.00%)	\$920.00	\$9,166.63	(\$8,246.63)	(89.96%)	\$10,000.00	\$9,080.00
4550 - GATE REMOTES	\$205.00	\$0.00	\$205.00	100.00%	\$252.00	\$0.00	\$252.00	100.00%	\$0.00	(\$252.00)
4600 - INTEREST INCOME	\$33.61	\$0.00	\$33.61	100.00%	\$117.27	\$1,500.00	(\$1,382.73)	(92.18%)	\$2,000.00	\$1,882.73
Total INCOME	\$104,824.18	\$105,726.51	(\$902.33)	(0.85%)	\$1,155,589.05	\$1,164,491.61	(\$8,902.56)	(0.76%)	\$1,270,718.15	\$115,129.10
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$80,000.00)	(\$80,000.00)	\$0.00	0.00%	(\$80,000.00)	\$0.00
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	0.00%	(\$250,000.00)	\$0.00	(\$250,000.00)	100.00%	\$0.00	\$250,000.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$330,000.00)	(\$80,000.00)	(\$250,000.00)	312.50%	(\$80,000.00)	\$250,000.00
Total Income	\$104,824.18	\$105,726.51	(\$902.33)	(0.85%)	\$825,589.05	\$1,084,491.61	(\$258,902.56)	(23.87%)	\$1,190,718.15	\$365,129.10
Expense										
ADMINISTRATIVE										
5150 - ADMINISTRATIVE SUPPORT PR	\$7,363.84	\$6,579.00	(\$784.84)	(11.93%)	\$73,988.87	\$72,369.00	(\$1,619.87)	(2.24%)	\$78,948.00	\$4,959.13
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	100.00%	\$0.00	\$137.50	\$137.50	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$1,042.41	\$1,391.00	\$348.59	25.06%	\$19,579.55	\$15,301.00	(\$4,278.55)	(27.96%)	\$16,692.00	(\$2,887.55)
5530 - LIEN/COLLECTION COSTS	\$0.00	\$87.50	\$87.50	100.00%	\$1,171.30	\$962.50	(\$208.80)	(21.69%)	\$1,050.00	(\$121.30)
5625 - OPERATIONAL SUPPORT	\$890.62	\$175.00	(\$715.62)	(408.93%)	\$6,527.20	\$9,325.00	\$2,797.80	30.00%	\$9,500.00	\$2,972.80
5650 - BOARD/VOTING MEMBER MEETINGS	\$216.99	\$350.00	\$133.01	38.00%	\$5,954.56	\$3,850.00	(\$2,104.56)	(54.66%)	\$4,200.00	(\$1,754.56)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
5/1/2022 - 5/31/2022

Accounts	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
5800 - OFFICE EXPENSE	\$110.91	\$125.00	\$14.09	11.27%	\$1,226.58	\$1,375.00	\$148.42	10.79%	\$1,500.00	\$273.42
5820 - PRINTING	\$242.59	\$625.00	\$382.41	61.19%	\$1,430.45	\$6,875.00	\$5,444.55	79.19%	\$7,500.00	\$6,069.55
5840 - MAILINGS	\$0.00	\$625.00	\$625.00	100.00%	\$5,413.95	\$6,875.00	\$1,461.05	21.25%	\$7,500.00	\$2,086.05
5850 - BILLING STATEMENTS	\$0.00	\$875.00	\$875.00	100.00%	\$8,238.48	\$9,625.00	\$1,386.52	14.41%	\$10,500.00	\$2,261.52
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$4,617.35	\$867.35	18.78%	\$4,617.35	\$867.35
<u>Total ADMINISTRATIVE</u>	\$9,867.36	\$10,845.00	\$977.64	9.01%	\$127,280.94	\$131,312.35	\$4,031.41	3.07%	\$142,157.35	\$14,876.41
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$25,594.98	\$30,250.00	\$4,655.02	15.39%	\$322,786.14	\$332,750.00	\$9,963.86	2.99%	\$363,000.00	\$40,213.86
6305 - LANDSCAPE CONSULTANT	\$7,922.07	\$5,416.67	(\$2,505.40)	(46.25%)	\$88,171.50	\$59,583.37	(\$28,588.13)	(47.98%)	\$65,000.00	(\$23,171.50)
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$833.33	\$833.33	100.00%	\$1,132.69	\$9,166.63	\$8,033.94	87.64%	\$10,000.00	\$8,867.31
6330 - LANDSCAPE OTHER	\$19,764.43	\$833.33	(\$18,931.10)	(2,271.74%)	\$20,720.16	\$9,166.63	(\$11,553.53)	(126.04%)	\$10,000.00	(\$10,720.16)
6340 - ARROYO & POND MAINTENANCE	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$9,311.63	\$18,333.37	\$9,021.74	49.21%	\$20,000.00	\$10,688.37
6350 - EROSION CONTROL	\$0.00	\$875.00	\$875.00	100.00%	\$0.00	\$9,625.00	\$9,625.00	100.00%	\$10,500.00	\$10,500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$17,755.87	\$2,083.33	(\$15,672.54)	(752.28%)	\$33,207.06	\$22,916.63	(\$10,290.43)	(44.90%)	\$25,000.00	(\$8,207.06)
6370 - PET CLEANUP	\$2,011.56	\$750.00	(\$1,261.56)	(168.21%)	\$31,346.16	\$8,250.00	(\$23,096.16)	(279.95%)	\$9,000.00	(\$22,346.16)
6380 - TRAIL MAINTENANCE	\$398.05	\$833.33	\$435.28	52.23%	\$2,536.47	\$9,166.63	\$6,630.16	72.33%	\$10,000.00	\$7,463.53
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$3,408.85	\$18,333.37	\$14,924.52	81.41%	\$20,000.00	\$16,591.15
<u>Total LANDSCAPE</u>	\$73,446.96	\$45,208.33	(\$28,238.63)	(62.46%)	\$512,620.66	\$497,291.63	(\$15,329.03)	(3.08%)	\$542,500.00	\$29,879.34
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$51.95	\$333.33	\$281.38	84.41%	\$1,987.76	\$3,666.63	\$1,678.87	45.79%	\$4,000.00	\$2,012.24
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$6,595.42	\$4,583.37	(\$2,012.05)	(43.90%)	\$5,000.00	(\$1,595.42)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$318.23	\$0.00	(\$318.23)	(100.00%)	\$0.00	(\$318.23)
6590 - WALL REPAIR & MAINTENANCE	\$14,940.68	\$0.00	(\$14,940.68)	(100.00%)	\$15,258.91	\$0.00	(\$15,258.91)	(100.00%)	\$0.00	(\$15,258.91)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
5/1/2022 - 5/31/2022

Accounts	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$292.13	\$10,000.00	\$9,707.87	97.08%	\$10,000.00	\$9,707.87
6850 - LOCKS & KEYS	(\$13.97)	\$41.67	\$55.64	133.53%	\$0.00	\$458.37	\$458.37	100.00%	\$500.00	\$500.00
<u>Total MAINTENANCE</u>	\$14,978.66	\$791.67	(\$14,186.99)	(1,792.03%)	\$24,452.45	\$18,708.37	(\$5,744.08)	(30.70%)	\$19,500.00	(\$4,952.45)
<u>PROFESSIONAL FEES</u>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$6,364.63	\$7,500.00	\$1,135.37	15.14%	\$7,500.00	\$1,135.37
5270 - CONSULTING	\$2,595.74	\$4,166.67	\$1,570.93	37.70%	\$33,729.22	\$45,833.37	\$12,104.15	26.41%	\$50,000.00	\$16,270.78
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$8,073.40	\$18,333.37	\$10,259.97	55.96%	\$20,000.00	\$11,926.60
5501 - LEGAL-GENERAL SERVICES	\$144.02	\$2,500.00	\$2,355.98	94.24%	\$9,866.41	\$27,500.00	\$17,633.59	64.12%	\$30,000.00	\$20,133.59
5600 - ASSOCIATION MANAGEMENT	\$12,233.03	\$12,250.00	\$16.97	0.14%	\$134,563.33	\$134,750.00	\$186.67	0.14%	\$147,000.00	\$12,436.67
8200 - SECURITY SERVICES	\$18,751.21	\$18,750.00	(\$1.21)	(0.01%)	\$203,367.92	\$206,250.00	\$2,882.08	1.40%	\$225,000.00	\$21,632.08
8201 - SECURITY-APD & BCSO	\$0.00	\$1,833.33	\$1,833.33	100.00%	(\$1,375.00)	\$20,166.63	\$21,541.63	106.82%	\$22,000.00	\$23,375.00
<u>Total PROFESSIONAL FEES</u>	\$33,724.00	\$41,166.67	\$7,442.67	18.08%	\$394,589.91	\$460,333.37	\$65,743.46	14.28%	\$501,500.00	\$106,910.09
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$416.67	\$416.67	100.00%	\$7,992.81	\$4,583.37	(\$3,409.44)	(74.39%)	\$5,000.00	(\$2,992.81)
5860 - COMMUNITY EVENTS	\$0.00	\$833.33	\$833.33	100.00%	\$767.10	\$9,166.63	\$8,399.53	91.63%	\$10,000.00	\$9,232.90
5870 - WELCOME COMMITTEE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$1,100.00	\$1,100.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$219.18	\$833.33	\$614.15	73.70%	\$3,652.05	\$9,166.63	\$5,514.58	60.16%	\$10,000.00	\$6,347.95
8250 - MISCELLANEOUS	\$1,441.21	\$166.67	(\$1,274.54)	(764.71%)	\$3,799.66	\$1,833.37	(\$1,966.29)	(107.25%)	\$2,000.00	(\$1,799.66)
8400 - HDROA OFFICE	\$777.70	\$833.33	\$55.63	6.68%	\$8,554.70	\$9,166.63	\$611.93	6.68%	\$10,000.00	\$1,445.30
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$116.24	\$6,187.00	\$6,070.76	98.12%	\$6,187.00	\$6,070.76
<u>Total TAXES/OTHER EXPENSES</u>	\$2,438.09	\$3,183.33	\$745.24	23.41%	\$24,882.56	\$41,203.63	\$16,321.07	39.61%	\$44,387.00	\$19,504.44
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$179.60	\$291.67	\$112.07	38.42%	\$2,816.65	\$3,208.37	\$391.72	12.21%	\$3,500.00	\$683.35

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
5/1/2022 - 5/31/2022

Accounts	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
7500 - TELEPHONE	\$0.00	\$91.67	\$91.67	100.00%	\$576.74	\$1,008.37	\$431.63	42.80%	\$1,100.00	\$523.26
7900 - WATER/SEWER	\$4,630.22	\$6,500.00	\$1,869.78	28.77%	\$64,103.98	\$62,500.00	(\$1,603.98)	(2.57%)	\$72,500.00	\$8,396.02
<u>Total UTILITIES</u>	\$4,809.82	\$6,883.34	\$2,073.52	30.12%	\$67,497.37	\$66,716.74	(\$780.63)	(1.17%)	\$77,100.00	\$9,602.63
Total Expense	\$139,264.89	\$108,078.34	(\$31,186.55)	(28.86%)	\$1,151,323.89	\$1,215,566.09	\$64,242.20	5.28%	\$1,327,144.35	\$175,820.46
Operating Net Income	(\$34,440.71)	(\$2,351.83)	(\$32,088.88)	1,364.42%	(\$325,734.84)	(\$131,074.48)	(\$194,660.36)	148.51%	(\$136,426.20)	\$189,308.64

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
5/1/2022 - 5/31/2022

Accounts	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$27.79	\$0.00	\$27.79	100.00%	\$1,512.48	\$0.00	\$1,512.48	100.00%	\$0.00	(\$1,512.48)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	\$0.00	\$0.00	0.00%	(\$1,238.00)	\$0.00	(\$1,238.00)	100.00%	\$0.00	\$1,238.00
<u>Total INCOME</u>	\$27.79	\$0.00	\$27.79	100.00%	\$274.48	\$0.00	\$274.48	100.00%	\$0.00	(\$274.48)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$80,000.00	\$80,000.00	\$0.00	0.00%	\$80,000.00	\$0.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$250,000.00	\$0.00	\$250,000.00	100.00%	\$0.00	(\$250,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$330,000.00	\$80,000.00	\$250,000.00	312.50%	\$80,000.00	(\$250,000.00)
Total Reserve Income	\$27.79	\$0.00	\$27.79	100.00%	\$330,274.48	\$80,000.00	\$250,274.48	312.84%	\$80,000.00	(\$250,274.48)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$6,011.83	\$6,011.83	100.00%	\$0.00	\$66,130.13	\$66,130.13	100.00%	\$72,142.00	\$72,142.00
9275 - WALLS & FENCES - RESERVES	\$28,755.43	\$0.00	(\$28,755.43)	(100.00%)	\$714,045.38	\$0.00	(\$714,045.38)	(100.00%)	\$0.00	(\$714,045.38)
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,455.56	\$0.00	(\$1,455.56)	(100.00%)	\$0.00	(\$1,455.56)
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$17,818.26	\$0.00	(\$17,818.26)	(100.00%)	\$0.00	(\$17,818.26)
<u>Total COMMON AREA</u>	\$28,755.43	\$6,011.83	(\$22,743.60)	(378.31%)	\$733,319.20	\$66,130.13	(\$667,189.07)	(1,008.90%)	\$72,142.00	(\$661,177.20)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
5/1/2022 - 5/31/2022

	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>RESERVE EXPENSE</u>										
9150 - BANK CHARGES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$125.00	\$0.00	(\$125.00)	(100.00%)	\$0.00	(\$125.00)
<u>Total RESERVE EXPENSE</u>	\$0.00	\$0.00	\$0.00	0.00%	\$125.00	\$0.00	(\$125.00)	100.00%	\$0.00	(\$125.00)
Total Reserve Expense	\$28,755.43	\$6,011.83	(\$22,743.60)	(378.31%)	\$733,444.20	\$66,130.13	(\$667,314.07)	(1,009.09%)	\$72,142.00	(\$661,302.20)
Reserve Net Income	(\$28,727.64)	(\$6,011.83)	(\$22,715.81)	377.85%	(\$403,169.72)	\$13,869.87	(\$417,039.59)	(3,006.80%)	\$7,858.00	\$411,027.72

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
5/1/2022 - 5/31/2022

Accounts	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$12.78	\$0.00	\$12.78	100.00%	\$107.35	\$0.00	\$107.35	100.00%	\$0.00	(\$107.35)
<u>Total INCOME</u>	\$12.78	\$0.00	\$12.78	100.00%	\$107.35	\$0.00	\$107.35	100.00%	\$0.00	(\$107.35)
Total Reserve Income	\$12.78	\$0.00	\$12.78	100.00%	\$107.35	\$0.00	\$107.35	100.00%	\$0.00	(\$107.35)
Reserve Net Income	\$12.78	\$0.00	\$12.78	100.00%	\$107.35	\$0.00	\$107.35	100.00%	\$0.00	(\$107.35)
Arroyo Reserve Net Income	\$12.78	\$0.00	\$12.78	100.00%	\$107.35	\$0.00	\$107.35	100.00%	\$0.00	(\$107.35)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2021 - 5/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	YTD
Income												
<u>INCOME</u>												
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,560.00	\$97,200.00	\$1,071,180.00
4200 - COST SHARING - ALTEZZA	\$7,234.32	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$79,577.62
4310 - ASSESSMENT INTEREST	\$0.00	\$0.10	\$0.00	\$461.99	\$228.69	(\$11.00)	\$359.26	\$152.49	\$33.56	\$260.22	\$151.24	\$1,636.55
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	\$0.00	(\$96.00)	\$0.00	\$1,700.00	\$0.00	(\$198.39)	\$500.00	\$0.00	\$1,905.61
4350 - LEGAL/COLLECTION FEES	\$90.00	\$0.00	\$0.00	\$294.00	(\$45.00)	\$45.00	\$180.00	\$266.00	(\$45.00)	\$135.00	\$0.00	\$920.00
4550 - GATE REMOTES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47.00	\$0.00	\$205.00	\$252.00
4600 - INTEREST INCOME	\$9.08	\$7.08	\$5.54	\$7.74	\$7.23	\$7.46	\$10.89	\$8.83	\$9.72	\$10.09	\$33.61	\$117.27
<u>Total INCOME</u>	<u>\$104,713.40</u>	<u>\$104,621.51</u>	<u>\$104,619.87</u>	<u>\$105,378.06</u>	<u>\$104,709.25</u>	<u>\$104,655.79</u>	<u>\$106,864.48</u>	<u>\$105,041.65</u>	<u>\$104,461.22</u>	<u>\$105,699.64</u>	<u>\$104,824.18</u>	<u>\$1,155,589.05</u>
 <u>TRANSFER BETWEEN FUNDS</u>												
8900 - TRANSFER TO RESERVES	(\$20,000.00)	\$0.00	\$0.00	(\$20,000.00)	\$0.00	\$0.00	(\$20,000.00)	\$0.00	\$0.00	(\$20,000.00)	\$0.00	(\$80,000.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	(\$50,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$200,000.00)	\$0.00	(\$250,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$20,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$70,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$20,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$220,000.00)</u>	<u>\$0.00</u>	<u>(\$330,000.00)</u>
 <i>Total Income</i>	<i>\$84,713.40</i>	<i>\$104,621.51</i>	<i>\$104,619.87</i>	<i>\$35,378.06</i>	<i>\$104,709.25</i>	<i>\$104,655.79</i>	<i>\$86,864.48</i>	<i>\$105,041.65</i>	<i>\$104,461.22</i>	<i>(\$114,300.36)</i>	<i>\$104,824.18</i>	<i>\$825,589.05</i>
 Expense												
<u>ADMINISTRATIVE</u>												
5150 - ADMINISTRATIVE SUPPORT PR	\$6,702.30	\$5,699.06	\$5,681.49	\$6,746.11	\$6,794.63	\$6,601.71	\$7,305.16	\$7,098.96	\$6,976.46	\$7,019.15	\$7,363.84	\$73,988.87
5400 - INSURANCE	\$1,800.41	\$2,508.45	\$1,800.41	\$1,775.41	\$1,775.41	\$1,775.41	\$1,775.41	\$1,775.41	\$1,775.41	\$1,775.41	\$1,042.41	\$19,579.55
5530 - LIEN/COLLECTION COSTS	\$30.00	\$0.00	\$0.00	\$40.00	\$45.00	\$336.30	\$205.00	\$0.00	\$342.00	\$173.00	\$0.00	\$1,171.30
5625 - OPERATIONAL SUPPORT	\$287.84	\$215.82	\$172.71	\$256.59	\$1,321.68	\$206.45	\$150.78	\$117.59	\$2,656.14	\$250.98	\$890.62	\$6,527.20
5650 - BOARD/VOTING MEMBER MEETINGS	\$329.06	\$520.00	\$746.20	\$437.68	\$655.30	\$452.78	\$544.60	\$557.04	\$339.06	\$1,155.85	\$216.99	\$5,954.56
5800 - OFFICE EXPENSE	\$6.98	(\$416.39)	\$115.14	\$95.74	\$116.22	\$31.01	\$8.58	\$266.03	\$223.04	\$669.32	\$110.91	\$1,226.58

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2021 - 5/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	YTD
5820 - PRINTING	\$297.07	(\$806.05)	\$289.77	\$83.66	\$108.33	\$347.32	\$150.60	\$156.93	\$358.77	\$201.46	\$242.59	\$1,430.45
5840 - MAILINGS	\$1,682.23	\$1,248.57	\$0.00	\$2,483.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,413.95
5850 - BILLING STATEMENTS	\$2,304.83	(\$1,219.60)	\$25.00	\$2,341.72	\$25.00	\$25.00	\$2,340.65	\$25.00	\$25.00	\$2,345.88	\$0.00	\$8,238.48
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,750.00
<u>Total ADMINISTRATIVE</u>	<u>\$13,440.72</u>	<u>\$7,749.86</u>	<u>\$8,830.72</u>	<u>\$14,260.06</u>	<u>\$10,841.57</u>	<u>\$9,775.98</u>	<u>\$16,230.78</u>	<u>\$9,996.96</u>	<u>\$12,695.88</u>	<u>\$13,591.05</u>	<u>\$9,867.36</u>	<u>\$127,280.94</u>
 <u>LANDSCAPE</u>												
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$32,819.55	\$48,333.34	\$37,660.60	\$56,177.23	\$19,777.42	\$27,256.44	\$22,377.56	\$29,789.02	\$23,000.00	\$25,594.98	\$322,786.14
6305 - LANDSCAPE CONSULTANT	\$9,146.86	\$7,873.53	\$8,848.44	\$5,579.29	\$9,360.05	\$6,320.13	\$8,333.61	\$8,124.34	\$6,627.57	\$10,035.61	\$7,922.07	\$88,171.50
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$1,132.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,132.69
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	\$247.48	(\$19.73)	\$0.00	\$727.98	\$0.00	\$0.00	\$0.00	\$19,764.43	\$20,720.16
6340 - ARROYO & POND MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$417.34	\$0.00	\$0.00	\$0.00	\$8,894.29	\$0.00	\$0.00	\$9,311.63
6360 - IRRIGATION REPAIR & MAINTENANCE	\$474.32	\$549.48	\$624.64	\$1,435.54	\$1,939.35	\$471.80	\$1,644.78	\$404.30	\$7,305.81	\$601.17	\$17,755.87	\$33,207.06
6370 - PET CLEANUP	\$0.00	\$0.00	\$2,250.00	\$2,743.90	\$6,796.36	\$3,679.56	\$4,726.62	\$2,909.07	\$3,229.09	\$3,000.00	\$2,011.56	\$31,346.16
6380 - TRAIL MAINTENANCE	\$93.85	\$177.66	\$365.31	\$375.40	\$187.70	\$187.70	\$187.70	\$187.70	\$187.70	\$187.70	\$398.05	\$2,536.47
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$3,408.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,408.85
<u>Total LANDSCAPE</u>	<u>\$9,715.03</u>	<u>\$44,829.07</u>	<u>\$60,421.73</u>	<u>\$49,174.90</u>	<u>\$74,858.30</u>	<u>\$30,436.61</u>	<u>\$42,877.13</u>	<u>\$34,002.97</u>	<u>\$56,033.48</u>	<u>\$36,824.48</u>	<u>\$73,446.96</u>	<u>\$512,620.66</u>
 <u>MAINTENANCE</u>												
6100 - GATE & GUARDHOUSE MAINTENANCE	\$728.15	\$499.35	\$0.00	\$0.00	\$0.00	\$39.95	\$39.95	\$51.95	\$188.79	\$387.67	\$51.95	\$1,987.76
6575 - SIGN/ENTRY MAINTENANCE	\$21.97	\$0.00	\$0.00	\$3,193.10	\$554.04	\$1,936.35	\$404.53	\$0.00	\$350.59	\$134.84	\$0.00	\$6,595.42
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318.23	\$0.00	\$0.00	\$0.00	\$0.00	\$318.23
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318.23	\$0.00	\$0.00	\$14,940.68	\$15,258.91
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$292.13	\$0.00	\$0.00	\$292.13
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.97	\$0.00	(\$13.97)	\$0.00
<u>Total MAINTENANCE</u>	<u>\$750.12</u>	<u>\$499.35</u>	<u>\$0.00</u>	<u>\$3,193.10</u>	<u>\$554.04</u>	<u>\$1,976.30</u>	<u>\$762.71</u>	<u>\$370.18</u>	<u>\$845.48</u>	<u>\$522.51</u>	<u>\$14,978.66</u>	<u>\$24,452.45</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2021 - 5/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	YTD
<u>PROFESSIONAL FEES</u>												
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$6,364.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,364.63
5270 - CONSULTING	\$453.08	\$6,526.44	\$4,038.57	\$13,800.65	\$1,568.24	\$0.00	\$0.00	\$0.00	\$3,371.09	\$1,375.41	\$2,595.74	\$33,729.22
5275 - REVIEW FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$0.00	\$2,079.77	\$0.00	\$0.00	\$251.89	\$256.58	\$1,872.93	\$1,701.79	\$590.66	\$1,319.78	\$0.00	\$8,073.40
5501 - LEGAL- GENERAL SERVICES	\$1,742.84	\$1,345.60	\$767.41	\$1,614.72	\$0.00	\$966.10	\$1,781.26	\$704.34	\$520.49	\$279.63	\$144.02	\$9,866.41
5600 - ASSOCIATION MANAGEMENT	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$134,563.33
8200 - SECURITY SERVICES	\$19,079.12	\$18,732.02	\$17,227.81	\$17,962.72	\$19,182.87	\$17,500.00	\$19,443.33	\$18,746.79	\$19,013.84	\$17,728.21	\$18,751.21	\$203,367.92
8201 - SECURITY-APD & BCSO	\$605.00	\$110.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,090.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,375.00)
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total PROFESSIONAL FEES</u>	\$34,113.07	\$47,391.49	\$34,266.82	\$45,611.12	\$33,236.03	\$30,955.71	\$33,240.55	\$33,385.95	\$35,729.11	\$32,936.06	\$33,724.00	\$394,589.91
<u>TAXES/OTHER EXPENSES</u>												
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$0.00	\$0.00	\$0.00	\$3,437.07	\$0.00	\$0.00	\$0.00	\$4,555.74	\$0.00	\$0.00	\$7,992.81
5860 - COMMUNITY EVENTS	\$0.00	\$767.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$767.10
5900 - WEBSITE	\$194.18	\$481.36	\$594.15	\$254.85	\$231.93	\$485.44	\$341.96	\$424.78	\$0.00	\$424.22	\$219.18	\$3,652.05
8250 - MISCELLANEOUS	\$841.42	\$0.00	\$177.99	\$145.63	\$62.07	\$1,098.98	\$0.00	\$32.36	\$0.00	\$0.00	\$1,441.21	\$3,799.66
8400 - HDROA OFFICE	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$8,554.70
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$66.24	\$0.00	\$0.00	\$0.00	\$116.24
<u>Total TAXES/OTHER EXPENSES</u>	\$1,813.30	\$2,026.16	\$1,549.84	\$1,178.18	\$4,508.77	\$2,412.12	\$1,119.66	\$1,301.08	\$5,333.44	\$1,201.92	\$2,438.09	\$24,882.56
<u>UTILITIES</u>												
7100 - ELECTRICITY	\$270.94	\$270.30	\$270.24	\$267.03	\$265.27	\$281.29	\$279.24	\$217.93	\$259.59	\$255.22	\$179.60	\$2,816.65
7500 - TELEPHONE	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$0.00	\$0.00	\$66.74	\$0.00	\$0.00	\$576.74
7900 - WATER/SEWER	\$15,590.75	\$5,993.80	\$6,872.86	\$6,944.28	\$4,298.52	\$2,711.26	\$2,715.73	\$2,639.36	\$6,809.99	\$4,897.21	\$4,630.22	\$64,103.98
<u>Total UTILITIES</u>	\$15,946.69	\$6,349.10	\$7,228.10	\$7,296.31	\$4,648.79	\$3,077.55	\$2,994.97	\$2,857.29	\$7,136.32	\$5,152.43	\$4,809.82	\$67,497.37
<i>Total Expense</i>	\$75,778.93	\$108,845.03	\$112,297.21	\$120,713.67	\$128,647.50	\$78,634.27	\$97,225.80	\$81,914.43	\$117,773.71	\$90,228.45	\$139,264.89	\$1,151,323.89
Operating Net Income	\$8,934.47	(\$4,223.52)	(\$7,677.34)	(\$85,335.61)	(\$23,938.25)	\$26,021.52	(\$10,361.32)	\$23,127.22	(\$13,312.49)	(\$204,528.81)	(\$34,440.71)	(\$325,734.84)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2021 - 5/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	YTD
Reserve Income												
<u>INCOME</u>												
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$310.61	\$311.64	\$301.25	\$313.02	\$130.56	\$53.65	\$19.11	\$16.98	\$7.58	\$20.29	\$27.79	\$1,512.48
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$281.10)	(\$316.70)	(\$293.80)	(\$252.40)	(\$94.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,238.00)
<u>Total INCOME</u>	\$29.51	(\$5.06)	\$7.45	\$60.62	\$36.56	\$53.65	\$19.11	\$16.98	\$7.58	\$20.29	\$27.79	\$274.48
<u>TRANSFER BETWEEN FUNDS</u>												
9000 - TRANSFER FROM OPERATING	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$80,000.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200,000.00	\$0.00	\$250,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$20,000.00	\$0.00	\$0.00	\$70,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$220,000.00	\$0.00	\$330,000.00
<i>Total Reserve Income</i>	\$20,029.51	(\$5.06)	\$7.45	\$70,060.62	\$36.56	\$53.65	\$20,019.11	\$16.98	\$7.58	\$220,020.29	\$27.79	\$330,274.48
Reserve Expense												
<u>COMMON AREA</u>												
9275 - WALLS & FENCES - RESERVES	\$50,895.07	\$32,617.89	\$13,804.13	\$126,938.69	\$91,627.56	\$201,190.97	\$0.00	\$81,672.87	\$49,582.12	\$36,960.65	\$28,755.43	\$714,045.38
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,455.56	\$0.00	\$0.00	\$1,455.56
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$0.00	\$1,766.46	\$0.00	\$16,051.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,818.26
<u>Total COMMON AREA</u>	\$50,895.07	\$32,617.89	\$13,804.13	\$128,705.15	\$91,627.56	\$217,242.77	\$0.00	\$81,672.87	\$51,037.68	\$36,960.65	\$28,755.43	\$733,319.20
<u>RESERVE EXPENSE</u>												
9150 - BANK CHARGES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00
<u>Total RESERVE EXPENSE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00
<i>Total Reserve Expense</i>	\$50,895.07	\$32,617.89	\$13,804.13	\$128,705.15	\$91,627.56	\$217,367.77	\$0.00	\$81,672.87	\$51,037.68	\$36,960.65	\$28,755.43	\$733,444.20
 <i>Reserve Net Income</i>	 (\$30,865.56)	 (\$32,622.95)	 (\$13,796.68)	 (\$58,644.53)	 (\$91,591.00)	 (\$217,314.12)	 \$20,019.11	 (\$81,655.89)	 (\$51,030.10)	 \$183,059.64	 (\$28,727.64)	 (\$403,169.72)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Arroyo Reserve

7/1/2021 - 5/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	YTD
Reserve Income												
<u>INCOME</u>												
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.31	\$4.32	\$4.18	\$4.31	\$10.59	\$13.72	\$13.72	\$12.40	\$13.73	\$13.29	\$12.78	\$107.35
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	(\$3.00)	(\$3.00)	\$5.00	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total INCOME</u>	<u>\$4.31</u>	<u>\$1.32</u>	<u>\$1.18</u>	<u>\$9.31</u>	<u>\$11.59</u>	<u>\$13.72</u>	<u>\$13.72</u>	<u>\$12.40</u>	<u>\$13.73</u>	<u>\$13.29</u>	<u>\$12.78</u>	<u>\$107.35</u>
<i>Total Reserve Income</i>	\$4.31	\$1.32	\$1.18	\$9.31	\$11.59	\$13.72	\$13.72	\$12.40	\$13.73	\$13.29	\$12.78	\$107.35
Reserve Expense												
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 <u>\$4.31</u>	 <u>\$1.32</u>	 <u>\$1.18</u>	 <u>\$9.31</u>	 <u>\$11.59</u>	 <u>\$13.72</u>	 <u>\$13.72</u>	 <u>\$12.40</u>	 <u>\$13.73</u>	 <u>\$13.29</u>	 <u>\$12.78</u>	 <u>\$107.35</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 5/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
CENTURY LINK	051322-416B	5/13/2022	6/3/2022	CHECK 505-823-6350 416B	6360-IRRIGATION REPAIR & MAINTENANCE	\$66.50	\$66.50			
					051322-416B Total:	\$66.50	\$66.50	\$0.00	\$0.00	\$0.00
CENTURY LINK	051622-898B	5/16/2022	6/5/2022	CHECK 505-821-9525 898B	7500-TELEPHONE	\$111.49	\$111.49			
					051622-898B Total:	\$111.49	\$111.49	\$0.00	\$0.00	\$0.00
CENTURY LINK	051622-226B	5/16/2022	6/5/2022	CHECK 505-857-9863 226B	7500-TELEPHONE	\$203.62	\$203.62			
					051622-226B Total:	\$203.62	\$203.62	\$0.00	\$0.00	\$0.00
ABCWUA	702232334072	5/17/2022	6/1/2022	7025150484 6400 GHOST FLOWER TRL NE	7900-WATER/SEWER	\$213.52	\$213.52			
					702232334072 Total:	\$213.52	\$213.52	\$0.00	\$0.00	\$0.00
PNM	052722-01-0	5/27/2022	6/21/2022	007508500-1332601-0 6319 GHOST FLOWER TRL NE APT B	7100-ELECTRICITY	\$112.94	\$112.94			
					052722-01-0 Total:	\$112.94	\$112.94	\$0.00	\$0.00	\$0.00
PNM	052722-79-7	5/27/2022	6/21/2022	007508500-0168579-7 / 13000 ACADEMY RD NE	7100-ELECTRICITY	\$18.15	\$18.15			
					052722-79-7 Total:	\$18.15	\$18.15	\$0.00	\$0.00	\$0.00
PNM	052722-15-3	5/27/2022	6/21/2022	007508500-1329315-3 6351 CLIFFBRUSH LN NE A	7100-ELECTRICITY	\$44.04	\$44.04			
					052722-15-3 Total:	\$44.04	\$44.04	\$0.00	\$0.00	\$0.00
ABCWUA	159396192155	5/17/2022	6/1/2022	1598659560 12716 SUNSET RIDGE PL NE	7900-WATER/SEWER	\$132.16	\$132.16			
					159396192155 Total:	\$132.16	\$132.16	\$0.00	\$0.00	\$0.00
ABCWUA	460202715790	5/17/2022	6/1/2022	4607659560 12816 ABIQUIU PL NE	7900-WATER/SEWER	\$18.21	\$18.21			
					460202715790 Total:	\$18.21	\$18.21	\$0.00	\$0.00	\$0.00
ABCWUA	499958487096	5/18/2022	6/2/2022	4996169560 13444 TRAILHEAD RD NE	7900-WATER/SEWER	\$51.47	\$51.47			
					499958487096 Total:	\$51.47	\$51.47	\$0.00	\$0.00	\$0.00
ABCWUA	432412497325	5/17/2022	6/1/2022	4329859560 5507 1/2 HIGH CANYON TRL NE	7900-WATER/SEWER	\$52.24	\$52.24			
					432412497325 Total:	\$52.24	\$52.24	\$0.00	\$0.00	\$0.00
CENTURY LINK	051922-275B	5/19/2022	6/9/2022	CHECK 505-822-6390 275B	6360-IRRIGATION REPAIR & MAINTENANCE	\$66.50	\$66.50			
					051922-275B Total:	\$66.50	\$66.50	\$0.00	\$0.00	\$0.00
CENTURY LINK	051922-073B	5/19/2022	6/4/2022	505-822-0189 073B	7500-TELEPHONE	\$164.91	\$164.91			
					051922-073B Total:	\$164.91	\$164.91	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 5/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	052722-66-8	5/27/2022	6/21/2022	116625669-1462566-8 4909 CRESTA DEL SUR CR NE SPRKLR	7100-ELECTRICITY	\$8.89	\$8.89			
					052722-66-8 Total:	\$8.89	\$8.89	\$0.00	\$0.00	\$0.00
PNM	052722-65-9	5/27/2022	6/21/2022	116625669-1462565-9 4916 CUMBRE DEL SUR CT NE SPRKLR	7100-ELECTRICITY	\$8.89	\$8.89			
					052722-65-9 Total:	\$8.89	\$8.89	\$0.00	\$0.00	\$0.00
PNM	052722-76-6	5/27/2022	6/21/2022	115288257-1164176-6 13201 JO LN NE	7100-ELECTRICITY	\$22.56	\$22.56			
					052722-76-6 Total:	\$22.56	\$22.56	\$0.00	\$0.00	\$0.00
PNM	052722-42-6	5/27/2022	6/21/2022	115288257-1202042-6 13200 PINO RIDGE PL NE SPC 12	7100-ELECTRICITY	\$20.14	\$20.14			
					052722-42-6 Total:	\$20.14	\$20.14	\$0.00	\$0.00	\$0.00
PNM	052722-42-7	5/27/2022	6/21/2022	115476306-0169842-7 6001 CORTADERIA NE	7100-ELECTRICITY	\$54.98	\$54.98			
					052722-42-7 Total:	\$54.98	\$54.98	\$0.00	\$0.00	\$0.00
JANET ST JOHN	21	5/31/2022	6/30/2022		5900-WEBBSITE	\$194.18	\$194.18			
					21 Total:	\$194.18	\$194.18	\$0.00	\$0.00	\$0.00
CENTURY LINK	052222-913B	5/22/2022	6/11/2022	CHECK 505 856 7832 913B	7500-TELEPHONE	\$91.82	\$91.82			
					052222-913B Total:	\$91.82	\$91.82	\$0.00	\$0.00	\$0.00
CENTURY LINK	052222-829B	5/22/2022	6/7/2022	505-856-1476 829B	7500-TELEPHONE	\$261.84	\$261.84			
					052222-829B Total:	\$261.84	\$261.84	\$0.00	\$0.00	\$0.00
NEW MEXICO GAS COMPANY	052622-49-0	5/26/2022	6/20/2022	007907700-1174949-0 6315 BOBCAT HILL PL NE (POOL)	7300-POOL GAS	\$1,746.80	\$1,746.80			
					052622-49-0 Total:	\$1,746.80	\$1,746.80	\$0.00	\$0.00	\$0.00
PNM	053122-75-5	5/31/2022	6/22/2022	007508500-1202775-5 13201 SENTINAL CT	7100-ELECTRICITY	\$19.61	\$19.61			
					053122-75-5 Total:	\$19.61	\$19.61	\$0.00	\$0.00	\$0.00
PNM	053122-84-3	5/31/2022	6/22/2022	007907700-1168484-3 6311 BOBCAT HILL PL NE	7100-ELECTRICITY	\$600.48	\$600.48			
					053122-84-3 Total:	\$600.48	\$600.48	\$0.00	\$0.00	\$0.00
PNM	053122-98-6	5/31/2022	6/22/2022	007907700-1189198-6 6015 GOLDFIELD PL NE SPC 12	7100-ELECTRICITY	\$36.82	\$36.82			
					053122-98-6 Total:	\$36.82	\$36.82	\$0.00	\$0.00	\$0.00
PNM	053122-88-0	5/31/2022	6/22/2022	007697400-0170188-0 12600	7100-ELECTRICITY	\$28.03	\$28.03			

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 5/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
				ACADEMY						
					053122-88-0 Total:	\$28.03	\$28.03	\$0.00	\$0.00	\$0.00
PNM	053122-48-7	5/31/2022	6/22/2022	115288257-1160348-7 5507 HIGH CANYON NE	7100-ELECTRICITY	\$54.32	\$54.32			
					053122-48-7 Total:	\$54.32	\$54.32	\$0.00	\$0.00	\$0.00
PNM	053122-95-0	5/31/2022	6/22/2022	115288257-1319495-0 5305 HIGH CANYON TRL NE	7100-ELECTRICITY	\$18.15	\$18.15			
					053122-95-0 Total:	\$18.15	\$18.15	\$0.00	\$0.00	\$0.00
PNM	053122-66-5	5/31/2022	6/22/2022	115504714-1221066-5 13217 CANYON EDGE TRL NE SPC LGTS	7100-ELECTRICITY	\$18.15	\$18.15			
					053122-66-5 Total:	\$18.15	\$18.15	\$0.00	\$0.00	\$0.00
THE CINCINNATI INSURANCE COMPANY	050922-5332	5/9/2022	6/1/2022		5400-INSURANCE	\$6,751.00	\$6,751.00			
					050922-5332 Total:	\$6,751.00	\$6,751.00	\$0.00	\$0.00	\$0.00
EXTREME GREEN CORPORATION	HN2204	5/23/2022	5/24/2022	NCC and Modifications	5270-CONSULTING	\$2,595.74	\$2,595.74			
					HN2204 Total:	\$2,595.74	\$2,595.74	\$0.00	\$0.00	\$0.00
EXTREME GREEN CORPORATION	HL2204	5/20/2022	6/1/2022		6305-LANDSCAPE CONSULTANT	\$7,922.07	\$7,922.07			
					HL2204 Total:	\$7,922.07	\$7,922.07	\$0.00	\$0.00	\$0.00
PNM	053122-17-1	5/31/2022	6/22/2022	007508500-1172717-1 6324 SILVERLACE TRL NE SPC 12	7100-ELECTRICITY	\$23.48	\$23.48			
					053122-17-1 Total:	\$23.48	\$23.48	\$0.00	\$0.00	\$0.00
PNM	053122-15-3	5/31/2022	6/22/2022	007508500-1172715-3 6300 CALA LILLY CIR NE SPC12	7100-ELECTRICITY	\$26.40	\$26.40			
					053122-15-3 Total:	\$26.40	\$26.40	\$0.00	\$0.00	\$0.00
PNM	053122-02-5	5/31/2022	6/22/2022	007508500-1573902-5 13601 ELEVADA TRL NE A	7100-ELECTRICITY	\$22.56	\$22.56			
					053122-02-5 Total:	\$22.56	\$22.56	\$0.00	\$0.00	\$0.00
PNM	053122-38-6	5/31/2022	6/22/2022	007508500-1265938-6 13501 PIEDRA GRANDE PL NE SPC A	7100-ELECTRICITY	\$18.81	\$18.81			
					053122-38-6 Total:	\$18.81	\$18.81	\$0.00	\$0.00	\$0.00
PNM	053122-76-5	5/31/2022	6/22/2022	007508500-1190376-5 13329 SPAIN NE	7100-ELECTRICITY	\$18.15	\$18.15			
					053122-76-5 Total:	\$18.15	\$18.15	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 5/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	053122-55-7	5/31/2022	6/22/2022	007581000-0169255-7 6241 HIGH DESERT ST NE	7100-ELECTRICITY	\$18.15	\$18.15			
					053122-55-7 Total:	\$18.15	\$18.15	\$0.00	\$0.00	\$0.00
PNM	053122-57-9	5/31/2022	6/22/2022	007508500-1238957-9 13501 WILDERNESS TRL NE SPC 1	7100-ELECTRICITY	\$25.23	\$25.23			
					053122-57-9 Total:	\$25.23	\$25.23	\$0.00	\$0.00	\$0.00
PNM	053122-39-6	5/31/2022	6/22/2022	007895200-0171739-6 5500 TRAMWAY NE	7100-ELECTRICITY	\$18.15	\$18.15			
					053122-39-6 Total:	\$18.15	\$18.15	\$0.00	\$0.00	\$0.00
PNM	053122-26-5	5/31/2022	6/22/2022	007907700-0171826-5 5500 TRAMWAY	7100-ELECTRICITY	\$18.43	\$18.43			
					053122-26-5 Total:	\$18.43	\$18.43	\$0.00	\$0.00	\$0.00
G4S SECURE SOLUTIONS (USA) INC	12801464	5/26/2022	6/25/2022		8200-SECURITY SERVICES	\$228.21	\$228.21			
					12801464 Total:	\$228.21	\$228.21	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 377311	5/31/2022	6/30/2022	scale treatment	6330-LANDSCAPE OTHER	\$19,764.43	\$19,764.43			
					ABQ 377311 Total:	\$19,764.43	\$19,764.43	\$0.00	\$0.00	\$0.00
SODECO/MODERN WATER SYSTEMS	173223	5/19/2022	6/18/2022		6460-POOL SUPPLIES	\$250.91	\$250.91			
					173223 Total:	\$250.91	\$250.91	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	4872	5/20/2022	6/10/2022	repair fence line behind 13615 PINO RIDGE	6380-TRAIL MAINTENANCE	\$210.35	\$210.35			
					4872 Total:	\$210.35	\$210.35	\$0.00	\$0.00	\$0.00
					Totals:	\$42,353.48	\$42,353.48	\$0.00	\$0.00	\$0.00